ASCILITE continues to maintain financial year reports (July to June) that are reconciled each year by the Society’s chartered accountants. These reports are made available to members at the AGM each year. In addition to the fiscal year reports, the Executive prepares and maintains a calendar year forecast budget that is also presented to members at the AGM for their approval. This budget indicates the anticipated income and expenditure for the calendar year ahead. The ASCILITE Treasurer has a constitutional obligation to provide both fiscal year reports and a calendar year budget to members.

In the financial year report 1 July 2020 to 30 June 2021, ASCILITE reported a surplus of $15,818 on an income of $118,846; a reasonable result given the conference moving from face to face to online and other COVID-19 affected activities. This resulted in a significant decrease in both the income (16%) and expenditure (37%) for the financial year, providing us with our surplus. As a side note, given the nature of our society we did not receive JobKeeper or other government funding.

Historically we have achieved very good surpluses on our conferences. In 2020 our conference was held online at the University of New England and at the time of our accounts being reconciled the conference income and expenditure were unavailable.

This year saw the first of the D2L/ASCILITE competitive grants scheme awarded to two teams with two $5,000 grants that support scholarly pursuits of our society members. We are grateful for the generous funding from D2L to enable this, which we match dollar for dollar with ASCILITE funds.

ASCILITE’s total net assets at 30 June 2021 were $487,940 up from $471,122 for the previous financial year. Given the overall healthy fiscal position of the Society, it is the intention of the Executive, once again, to continue to hold membership subscription fees and conference fees at relatively low levels to encourage broad participation in the activities of the Society while increasing expenditure in key membership services.

The 2020 – 2021 financial statements and the 2022 forecast budget are presented to the membership at the AGM where the forecast budget is approved by members.

Mark Schier

ASCILITE Treasurer