



2018 TREASURER'S REPORT

ASCILITE continues to maintain financial year reports (July to June) that are reconciled each year by the Society's chartered accountants. These reports are made available to members at the AGM each year. In addition to the fiscal year reports, the Executive prepares and maintains a calendar year budget that is also presented to members at the AGM for their approval. This budget indicates the anticipated income and expenditure for the calendar year ahead. The ASCILITE Treasurer has a constitutional obligation to provide both fiscal year reports and a calendar year budget to members.

In the financial year report 1 July 2017 to 30 June 2018, ASCILITE achieved a profit of \$31,352 on an income of \$137,749; a healthy result given the increased investment made throughout the year in additional member services and activities (detailed in the President's Report) to support the mission of the Society.

Expenditure is increasing on key value drivers for the Society's membership; namely AJET, Spring Research School and the Technology Enhanced Learning Accreditation Scheme (TELAS) while at the same time administrative overheads (Secretariat and Executive meeting costs) have reduced by 22% compared with the previous financial year.

ASCILITE's total net assets at 30 June 2018 were \$450,961 up from \$419,609 the previous financial year. Given the healthy fiscal position of the Society, it is the intention of the Executive to continue to hold membership subscription fees and conference fees at relatively low levels to encourage broad participation in the activities of the Society.

The 2017 – 2018 financial statements and the 2019 forecast budget are presented to the membership at the AGM where the forecast budget is approved by members.

Allan Christie
ASCILITE Treasurer