KELLY+PARTNERS
CHARTERED ACCOUNTANTS

The Australasian Society For Computers In Learning In Tertiary Education

ABN 49 432 203 625

Financial Statements

For the period 1 July 2025 to 30 June 2026

Kelly Partners (Wollongong) Pty Ltd ABN 97 164 096 913

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Liability limited by a scheme approved under Professional Standards Legislation

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CHARTERED ACCOUNTANTS

THE COMPILATION REPORT TO THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION

We have compiled the accompanying special purpose financial statements of The Australasian Society for Computers In Learning In Tertiary Education, which comprise the balance sheet as at 30 June 2026, the statement of profit or loss and appropriation statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Officers

The Officers of The Australasian Society For Computers In Learning In Tertiary Education are solely responsible for the information in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Officers we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting [Note 1 to the financial statements]. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Officers of The Australasian Society For Computers In Learning In Tertiary Education who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Kelly Partners (Wollongong) Pty Ltd
Suite 1140 , Keira Street, Wollongong NSW 2500
Chartered Accountants

Ryan McCabe
Senior Partner
Date:

COMMITTEE'S REPORT

Your committee members submit the financial report of The Australasian Society for Computers in Learning in Tertiary Education Incorporated for the financial year ended 30 June 2026.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Michael Cowling (President)
Elaine Huber (Vice President)
Sandra Barker (Treasurer)
Lisa Budgen
Pennie White
Vickel Narayan
Karine Cosgrove
Thom Cochrane
Amanda White
Justine Maldon

Principal Activities

The principal activities of the association during the financial year were promotion (through newsletters, conference, website, and regular emails) of applications of technology to enhance teaching and learning in higher education.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The operating profit for the 2026 financial year was $9,904.92 (2025 loss $82,047.05).

Signed in accordance with a resolution of the Members of the Committee.

……

Michael Cowling

(President)

……

Sandra Barker

(Treasurer)

Dated this …… day of ……..…… 2026.

THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION INCORPORATED

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Michael Cowling, of ……

and I, Sandra Barker, of……

certify that:

a. We are members of the committee of The Australasian Society for Computers in Learning in Tertiary Education Incorporated.
b. We attended the annual general meeting of the association held on 1 December 2025.
c. We are authorised by the attached resolution of the committee to sign this certificate.
d. This annual statement was submitted to the members of the association at its annual general meeting.

……

Michael Cowling

(President)

……

Sandra Barker

(Treasurer)

Dated this …… day of …… 2026

THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION INCORPORATED

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out in the balance sheet, income statement and notes thereto:

1. Presents fairly the financial position of The Australasian Society for Computers in Learning in Tertiary Education Incorporated as of 30 June 2026 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that The Australasian Society for Computers in Learning in Tertiary Education Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

……
Michael Cowling
(President)

……
Sandra Barker
(Treasurer)

Dated this …… day of …….. 2026

Statement of Profit or Loss

For the year ended 30 June 2026

	2026	2025
	$	$
Income		
Conference Income	105,088	85,672
Membership Subscriptions		
Institutional Memberships:		
Institutional Member 10 x 1yr	68,668	78,318
Institutional Member (FRE OVERSEAS)	19,800	13,600
TELAS Institutional Income	20,500	48,000
Total Institutional Memberships:	**108,968**	**139,918**
Individual Membership Renewals:		
Member Renewals 1yr	6,688	8,942
Member Renewals 1yr (Stud/Ret)	694	630
Member Renewals 1yr OS	-	305
Member Renewals 3yr	1,499	1,479
Member Renewals 3yr (Retiree)	204	69
Total Individual Membership Renewals:	**9,083**	**11,426**
Individual Memberships New:		
New Members 1yr	13,227	423
Total Individual Memberships New:	**13,227**	**423**
Total Membership Subscriptions	**131,279**	**151,767**
TELAS Income		
TELAS certification Income	7,807	13,004
TELAS Workshop Income	5,282	17,778
Total TELAS Income	**13,089**	**30,782**
Research		
Research Grants	1,000	-
Spring Research School	6,591	6,318
Copyright (48020)	121	-
Total Research	**7,712**	**6,318**
Total Income	**257,167**	**274,538**

Statement of Profit or Loss

For the year ended 30 June 2026

	2026	2025
	$	$
Expenses		
Accountant Fees	3,400	4,500
Advertising/Marketing	-	225
AJET Expenses	19,423	19,851
APubs Copy Editing	8,948	8,325
Awards	1,210	2,403
Bank Fees		
Bank Account Fees	389	361
NAB Connect Fees	514	664
Stripe Fees	-	32
Rounding	-	(2)
Stripe Fees (no GST)	1,190	1,197
Total Bank Fees	**2,093**	**2,251**
Bookkeeping	2,303	4,505
CMALT	148	-
Conference Expenses	72,870	34,500
Meeting Expenses		
Travel - Accommodation	14,707	12,889
Catering	1,395	2,893
Travel - Flights	7,252	9,168
Travel - Food	3,517	2,413
Travel - Cabs/Parking	2,493	2,012
Total Meeting Expenses	**29,363**	**29,375**
Office Administration		
Printing, Stationery & Postage	1,322	985
Telephone	112	127
Entertainment	882	2,928
APUBS other	303	-
Total Office Administration	**2,619**	**4,041**

Statement of Profit or Loss

For the year ended 30 June 2026

	2026	2025
	$	$
Research Grants	18,182	12,701
Secretariat Services	52,000	49,351
Special Interest Groups (SIGs)	760	7,220
Student Bursary	610	-
Sub-Contractors	2,455	16,400
Subscriptions	5,994	7,043
Superannuation		
Contractor Superannuation Expense	6,404	15,643
Superannuation	391	6,570
Total Superannuation	**6,795**	**22,213**
Superannuation Guarantee Charge - Expense	62	76,594
Supplier Surcharges	12	-
TELAS		
TELAS Consultants & meetings	(699)	-
TELAS Project manager	8,945	16,975
TELAS Software development	1,790	6,060
TELAS Learning Package Review	14,755	44,295
TELAS workshop costs	1,950	4,480
Total TELAS	**26,741**	**71,810**
Website Hosting/Domain/SSL etc	2,802	2,021
WiAL pre-conference	2,000	2,849
Total Expenses	**260,789**	**378,178**
Loss from Operations	**(3,622)**	**(103,640)**
Other Income		
Stripe Surcharge paid by customer	538	603
Special Interest Groups Income	-	4,040
WIAL Income	-	169
Total Other Income	**538**	**4,812**
Other Expenses		
Foreign Currency Gains and Losses	91	134
Total Other Expenses	**91**	**134**
EBITDA	**(3,175)**	**(98,962)**

Statement of Profit or Loss

For the year ended 30 June 2026

		2026	2025
		$	$
Depreciation and Amortisation			
Depreciation	2		-
Total Depreciation and Amortisation		**2**	**-**
EBIT		**(3,177)**	**(98,962)**
Interest			
Interest Income		13,082	16,915
Total Interest		**13,082**	**16,915**
Profit/(Loss)		**9,905**	**(82,047)**

Appropriation Statement

For the year ended 30 June 2026

	2026	2025
	$	$
Profit/(Loss) available for Appropriation	**9,905**	**(82,047)**
Opening Balance at the Beginning of the Year	508,149	590,171
Total available for Appropriation	**518,054**	**508,124**
Retained Association Funds at the End of the Year	**518,054**	**508,124**

Balance Sheet

As at 30 June 2026

	Note	2026 $	2025 $
Assets			
Current Assets			
Cash and Cash Equivalents	1	512,418	418,040
Trade and Other Receivables	2	17,732	8,100
Other Financial Assets	3	-	100,000
Total Current Assets		**530,151**	**526,140**
Non Current Assets			
Property, Plant and Equipment	4	-	-
Total Non Current Assets		**-**	**-**
Total Assets		**530,151**	**526,140**
Liabilities			
Current Liabilities			
Credit Cards and Overdrafts	5	3,183	-
Trade and Other Payables	6	6,318	6,472
Accrued and Deferred Items	7	2,596	11,545
Total Current Liabilities		**12,097**	**18,017**
Total Liabilities		**12,097**	**18,017**
Net Assets		**518,054**	**508,124**
Equity			
Retained Association Funds	8	518,054	508,124
Total Equity		**518,054**	**508,124**

Notes to the Financial Statements

For the year ended 30 June 2026

Summary of Material Accounting Policies

The officers have prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the members.

The financial statements have been prepared on an accruals basis of accounting and are based on historical costs unless otherwise stated in the notes.

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 $	2025 $

Note 1 Cash and Cash Equivalents

Bank Account		
NAB Maximiser Acct 1017	189,512	134,230
NAB Cheque Acct 2666	121,826	73,770
NAB Term Deposit 8065	200,000	200,000
Total Bank Account	**511,337**	**407,999**
Conference Float	-	10,041
Xero Stripe AUD	1,081	-
Total Cash and Cash Equivalents	**512,418**	**418,040**

Note 2 Trade and Other Receivables

Trade Debtors	17,640	8,100
Sundry Debtors	92	-
Total Trade and Other Receivables	**17,732**	**8,100**

Note 3 Other Financial Assets

MeBank Term Deposit	-	100,000
Total Other Financial Assets	**-**	**100,000**

Note 4 Property, Plant and Equipment

Plant & Equipment		
Equipment & Furniture at cost	3,142	3,142
Less: Accumulated Depreciation	(3,142)	(3,142)
Total Plant & Equipment	**-**	**-**
Total Property, Plant and Equipment	**-**	**-**

Note 5 Credit Cards and Overdrafts

NAB Credit Card 0692	3,183	-
Total Credit Cards and Overdrafts	**3,183**	**-**

Notes to the Financial Statements

For the year ended 30 June 2026

	Note	2026 $	2025 $
Note 6 Trade and Other Payables			
GST Payable			
Current BAS		5,409	100
GST		70	(311)
Net GST Accrued		1,534	265
Prior Period GST Adjustment		(695)	25
Total GST Payable		**6,318**	**79**
Payroll Liabilities			
Superannuation Payable		-	792
Superannuation Guarantee Liability		-	5,600
Total Payroll Liabilities		**-**	**6,393**
Total Trade and Other Payables		**6,318**	**6,472**
Note 7 Accrued and Deferred Items			
Trade Creditors		2,596	11,545
Total Accrued and Deferred Items		**2,596**	**11,545**
Note 8 Retained Association Funds			
Opening Balance			
Retained Earnings		508,149	590,171
Total Opening Balance		**508,149**	**590,171**
Current Year Earnings			
Current Earnings		9,905	(82,047)
Total Current Year Earnings		**9,905**	**(82,047)**
Total Retained Association Funds		**518,054**	**508,124**

Officers Declaration

The Officers have determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the basis of accounting prescribed in Note 1 to the financial statements.

The Officers of The Australasian Society For Computers In Learning In Tertiary Education declare that:

1. The financial statements and notes, present fairly the association's financial position as at 30 June 2026 and its performance for the period 1 July 2025 to 30 June 2026 in accordance with the basis of accounting described in Note 1 to the financial statements; and

2. In the Officers opinion, there are reasonable grounds to believe that the association will be able to pay its debts as and when they become due and payable.

Signed:

Michael Cowling
Date:

Depreciation

For the year ended 30 June 2026

							Taxation								Accounting							
	Group	Code	Identifier	Acq Date	Cost	Add / Disp	OWDV	Type	Rate	Depr	Pvt	CWDV	Closing Acc Dep	Bal Adj	OAV	Type	Rate	Depr	Pvt	CAV	Closing Acc Dep	Bal Adj
Plant & Equipment - at Cost																						
Laptop Computer	Plant & Equipment - at Cost		74201	29/08/2011	1,795	-	-	DV	50.00%	-	-	-	1,795	-	-	DV	50.00%	-	-	-	1,795	-
ASUS Laptop	Plant & Equipment - at Cost		74202	3/02/2016	1,347	-	-	DV	66.67%	-	-	-	1,347	-	-	DV	66.67%	-	-	-	1,347	-
Total Plant & Equipment - at Cost					**3,142**	**-**	**-**			**-**	**-**	**-**	**3,142**	**-**	**-**			**-**	**-**	**-**	**3,142**	**-**
Grand Total					**3,142**	**-**	**-**			**-**	**-**	**-**	**3,142**	**-**	**-**			**-**	**-**	**-**	**3,142**	**-**