2026 Financial Position

The ASCILITE financial year reports (July to June) are reconciled each year by the Society's chartered accountants, and these reports are made available to members at the AGM each year. We are continuing to maintain accurate records of our financial operations and taxation obligations through the Xero accounting system as required as an incorporated body. We continue to rely on both the **Secretariat** and **Austi Bookkeeping Services** for their diligence and painstaking work to assist in with our fiscal duties.

The Executive, led by **Sandy Barker** (ASCILITE Treasurer), prepares the annual year reports and maintains a financial year forecast budget that is presented to members at the AGM for their approval. This budget indicates the anticipated income and expenditure for the year ahead. The ASCILITE Treasurer has a constitutional obligation to provide both fiscal year reports and a yearly budget to members.

In the financial year 1 July 2025 to 30 June 2026, ASCILITE reported a profit of $9,905 on an income of $257,167. This is a turnaround from the previous financial year of $91,952.

ASCILITE's total net assets at 30 June 2026 were $518,054 up from $508,124 for the previous financial year. Given the overall healthy fiscal position of the Society, it is the intention of the Executive to continue to hold membership subscription fees at relatively low levels to encourage broad participation in the activities of the Society while increasing expenditure in key membership services. We are continually looking at ways to use these funds to engage the ASCILITE community and hope to provide for this in the next year. If you have ideas for member activities, please email details to **secretariat@ascilite.org** for discussion at next executive meeting.

The 2025 – 2026 financial statements and the 2027/2028 forecast budget are presented to the membership at the AGM where the forecast budget will be approved by members. Sandy will behanding over governorship of the Treasurer position to **Simone Poulsen** at the 2026 Annual General Meeting.