

KELLY+PARTNERS

CHARTERED ACCOUNTANTS

The Australasian Society For Computers In Learning In Tertiary Education

ABN 49 432 203 625

Financial Statements

For the period 1 July 2022 to 30 June 2023

Kelly Partners (Wollongong) Pty Ltd ABN 97 164 096 913

Suite 1140 Keira Street Wollongong NSW 2500

PO Box 1649, Wollongong NSW 2500

+61 2 4226 1000 wollongong@kellypartners.com.au

kellypartners.com.au

Liability limited by a scheme approved under Professional Standards Legislation



KELLY+PARTNERS

CHARTERED ACCOUNTANTS

THE COMPILATION REPORT TO THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION

We have compiled the accompanying special purpose financial statements of The Australasian Society for Computers In Learning In Tertiary Education, which comprise the balance sheet as at 30 June 2023, the statement of profit or loss and appropriation statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Officers

The Officers of The Australasian Society For Computers In Learning In Tertiary Education are solely responsible for the information in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the Officers we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting [Note 1 to the financial statements]. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Officers of The Australasian Society For Computers In Learning In Tertiary Education who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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Ryan McCabe

Ryan McCabe
Senior Partner
Date: 09-Nov-2023

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COMMITTEE’S REPORT

Your committee members submit the financial report of The Australasian Society for Computers in Learning in Tertiary Education Incorporated for the financial year ended 30 June 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are:

- | | |
|----------------------------------|-------------------------------|
| Chris Campbell (President) | Elaine Huber |
| Sandra Barker (Public Officer) | Petrea Redmond |
| Michael Cowling (Vice President) | Sue Gregory |
| Mark Shier (Treasurer) | Robert Vanderburg |
| Thom Cochrane | Hazel Jones (Co-opted member) |
| Kwong Nui Sim | |

Principal Activities

The principal activities of the association during the financial year were promotion (through newsletters, conference, website, and regular emails) of applications of technology to enhance teaching and learning in higher education.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The operating profit for the 2023 financial year was \$111,033 (2022 profit \$12,128).

Signed in accordance with a resolution of the Members of the Committee.

Chris Campbell

Chris Campbell
(President)

Mark Schier

Mark Schier
(Treasurer)

Dated this 13th day of November 2023.

**THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY
EDUCATION INCORPORATED**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

Charles Sturt University
I, Chris Campbell, of
University of New England
and I, Mark Schier, of.....

certify that:

- a. We are members of the committee of The Australasian Society for Computers in Learning in Tertiary Education Incorporated.
- b. We attended the annual general meeting of the association held on 22 December 2022.
- c. We are authorised by the attached resolution of the committee to sign this certificate.
- d. This annual statement was submitted to the members of the association at its annual general meeting.

Chris Campbell

.....

Chris Campbell

(President)

Mark Schier

.....

Mark Schier

(Treasurer)

13th November
Dated this day of 2023

**THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY
EDUCATION INCORPORATED**

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out in the balance sheet, income statement and notes thereto:

1. Presents fairly the financial position of The Australasian Society for Computers in Learning in Tertiary Education Incorporated as of 30 June 2023 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that The Australasian Society for Computers in Learning in Tertiary Education Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Chris Campbell

.....
Chris Campbell
(President)

Mark Schier

.....
Mark Schier
(Treasurer)

Dated this 13th day of November 2023

The Australasian Society For Computers In Learning In Tertiary Education

Statement of Profit or Loss

For the year ended 30 June 2023

	2023	2022
	\$	\$
Income		
Conference Income	93,324	-
Copyright Fees	-	90
Sundry Income	-	290
Membership Subscriptions		
Institutional Memberships:		
Institutional Member 10 x 1yr	16,664	19,680
Institutional Member 10 x 3yr	3,491	3,575
Institutional Member 10x1yr OS	2,600	2,600
Institutional Member 20 x 1yr	-	8,132
Institutional Member 20 x 3yr	6,818	-
Institutional Member 20x1yr OS	2,600	-
Institutional Member 25 x 1yr	5,682	-
Institutional Member Un x 3yr	40,909	24,655
Institutional Member Unl x 1yr	25,120	20,400
Institutional Member Unx1yr OS	5,500	-
Institutional Member - other/adjustment	1,179	-
Total Institutional Memberships:	110,563	79,042
Individual Membership Renewals:		
Member Renewals 1yr	6,697	7,663
Member Renewals 1yr (Stud/Ret)	273	477
Member Renewals 1yr OS	1,064	2,250
Member Renewals 3yr	8,278	2,614
Member Renewals 3yr (Retiree)	368	-
Total Individual Membership Renewals:	16,680	13,005
Individual Memberships New:		
New Members 1yr	28,766	9,545
New Members 1yr (Stud/Retiree)	341	280
New Members 1yr OS	450	6,127
New Members 1 yr OS (Stud/Ret)	75	-
New Members 3 yr	368	-
Total Individual Memberships New:	30,000	15,952
Total Membership Subscriptions	157,243	107,998

These statements should be read in conjunction with the attached compilation report.

The Australasian Society For Computers In Learning In Tertiary Education

Statement of Profit or Loss

For the year ended 30 June 2023

	2023	2022
	\$	\$
TELAS Income		
TELAS certification fees	6,359	5,932
TELAS info session fees	(27)	2,782
TELAS reviewer workshop fees	2,241	10,077
TELAS Workshop	5,118	1,805
Total TELAS Income	13,691	20,595
Research		
Research Grants	5,000	5,000
Spring Research School	5,340	-
Total Research	10,340	5,000
Total Income	274,598	133,974
Expenses		
Accountant Fees	3,200	2,200
AJET Expenses	7,945	20,066
Awards	210	-
Bad Debts	1,182	-
Bank Fees		
Bank Account Fees	307	1,693
Merchant Fees (61301)	(25)	-
NAB Connect Fees	125	-
Stripe Fees	804	-
Total Bank Fees	1,211	1,693
Bookkeeping	1,500	-
Conference Expenses	14,505	8,939
Contractor (FRE)	13,504	-
Copyright	-	128
Dues & Subscriptions	2,871	-
Electronic Communication Costs	1,473	2,772

The Australasian Society For Computers In Learning In Tertiary Education

Statement of Profit or Loss

For the year ended 30 June 2023

	2023	2022
	\$	\$
Meeting Expenses		
Accommodation	13,173	4,091
Catering	5,518	1,831
Room & Equip Hire	-	94
Travel	9,226	3,202
Travel - @cents/km	759	-
Total Meeting Expenses	28,676	9,219
Office Administration		
Printing, Stationery & Postage	1,265	884
Telephone	127	138
Office Printing	95	-
Total Office Administration	1,486	1,022
Research Grants	14,545	4,752
Secretariat Services	57,699	49,756
Special Interest Groups (SIGs)	508	500
Staff Amenities	814	-
Supplier Surcharges	3	-
TELAS		
TELAS Consultants & meetings	9,670	5,921
TELAS Project manager	840	-
TELAS Software development	-	16,659
TELAS Website	55	319
Total TELAS	10,565	22,900
Website Hosting/Domain/SSL etc	4,065	-
Total Expenses	165,962	123,947
Profit from Operations	108,636	10,027
Other Income		
Stripe Surcharge paid by customer	248	-
Total Other Income	248	-

The Australasian Society For Computers In Learning In Tertiary Education

Statement of Profit or Loss

For the year ended 30 June 2023

	2023	2022
	\$	\$
Other Expenses		
Foreign Currency Gains and Losses	624	-
Total Other Expenses	624	-
EBITDA	108,260	10,027
Depreciation and Amortisation		
Depreciation	2	4
Total Depreciation and Amortisation	2	4
EBIT	108,258	10,023
Interest		
Interest Income	2,775	2,105
Total Interest	2,775	2,105
Profit	111,033	12,128

The Australasian Society For Computers In Learning In Tertiary Education

Appropriation Statement

For the year ended 30 June 2023

	2023	2022
	\$	\$
Profit available for Appropriation	111,033	12,128
Opening Balance at the Beginning of the Year	500,068	487,940
Total available for Appropriation	611,101	500,068
Retained Association Funds at the End of the Year	611,101	500,068

The Australasian Society For Computers In Learning In Tertiary Education

Balance Sheet

As at 30 June 2023

		2023	2022
	Note	\$	\$
Assets			
Current Assets			
Cash and Cash Equivalents	2	364,122	301,220
Trade and Other Receivables	3	78,697	1,264
Other Financial Assets	4	200,000	200,000
Total Current Assets		642,818	502,484
Non Current Assets			
Property, Plant and Equipment	5	-	2
Total Non Current Assets		-	2
Total Assets		642,818	502,486
Liabilities			
Current Liabilities			
Credit Cards and Overdrafts	6	26	-
Trade and Other Payables	7	12,163	1,659
Accrued and Deferred Items	8	19,528	759
Total Current Liabilities		31,717	2,418
Total Liabilities		31,717	2,418
Net Assets		611,101	500,068
Equity			
Retained Association Funds	9	611,101	500,068
Total Equity		611,101	500,068

The Australasian Society For Computers In Learning In Tertiary Education

Notes to the Financial Statements

For the year ended 30 June 2023

Note 1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared to satisfy the financial reporting requirements of the Associations Incorporation Act SA 1985. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act SA 1985.

No Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The Australasian Society For Computers In Learning In Tertiary Education

Notes to the Financial Statements

For the year ended 30 June 2023

Note	2023 \$	2022 \$
Note 2 Cash and Cash Equivalents		
Bank Account		
NAB Maximiser Acct 1017	254,608	221,833
NAB Cheque Acct 2666	98,785	79,387
Stripe AUD	687	-
Total Bank Account	354,081	301,220
Conference Float	10,041	-
Total Cash and Cash Equivalents	364,122	301,220
Note 3 Trade and Other Receivables		
Trade Debtors	78,697	1,264
Total Trade and Other Receivables	78,697	1,264
Note 4 Other Financial Assets		
ING Direct 50408690	50,000	50,000
ING Direct 88239128	50,000	50,000
MeBank Term Deposit	100,000	100,000
Total Other Financial Assets	200,000	200,000
Note 5 Property, Plant and Equipment		
Plant & Equipment		
Equipment & Furniture at cost	3,142	3,142
Less: Accumulated Depreciation	(3,142)	(3,140)
Total Plant & Equipment	-	2
Total Property, Plant and Equipment	-	2
Note 6 Credit Cards and Overdrafts		
NAB Credit Card 0692	26	-
Total Credit Cards and Overdrafts	26	-

The Australasian Society For Computers In Learning In Tertiary Education

Notes to the Financial Statements

For the year ended 30 June 2023

	2023	2022
Note	\$	\$
Note 7 Trade and Other Payables		
GST Payable		
ATO Integrated Account	-	(1,034)
Current BAS	12,527	1,659
Prior Period GST Adjustment	(364)	1,034
Total GST Payable	12,163	1,659
Total Trade and Other Payables	12,163	1,659
Note 8 Accrued and Deferred Items		
Net GST Accrued	7,068	10
Trade Creditors	12,461	749
Total Accrued and Deferred Items	19,528	759
Note 9 Retained Association Funds		
Opening Balance		
Retained Earnings	500,068	487,940
Total Opening Balance	500,068	487,940
Current Year Earnings		
Current Earnings	111,033	12,128
Total Current Year Earnings	111,033	12,128
Total Retained Association Funds	611,101	500,068