

# KELLY+PARTNERS

CHARTERED ACCOUNTANTS

## The Australasian Society For Computers In Learning In Tertiary Education

**ABN 49 432 203 625**

**Financial Statements**

**For the period 1 July 2021 to 30 June 2022**

**Kelly Partners (Wollongong) Pty Ltd** ABN 97164 096 913

Suite 1140 Keira Street Wollongong NSW 2500

PO Box 1649, Wollongong NSW 2500

+61 2 4226 1000 [wollongong@kellypartners.com.au](mailto:wollongong@kellypartners.com.au)

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Liability limited by a scheme approved under Professional Standards Legislation



# KELLY+PARTNERS

CHARTERED ACCOUNTANTS

## THE COMPILATION REPORT TO THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION

We have compiled the accompanying special purpose financial statements of The Australasian Society For Computers In Learning In Tertiary Education, which comprise the balance sheet as at 30 June 2022, the statement of profit or loss and appropriation statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### *The Responsibility of the Officers*

The Officers of The Australasian Society For Computers In Learning In Tertiary Education are solely responsible for the information in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

### *Our Responsibility*

On the basis of information provided by the Officers we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting [Note 1 to the financial statements]. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Officers of The Australasian Society For Computers In Learning In Tertiary Education who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

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Suite 1140 , Keira Street, Wollongong NSW 2500  
Chartered Accountants

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# KELLY+PARTNERS

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*Ryan McCabe*

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Ryan McCabe  
Senior Partner  
Date: 20-Feb-2023

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**COMMITTEE’S REPORT**

Your committee members submit the financial report of The Australasian Society for Computers in Learning in Tertiary Education Incorporated for the financial year ended 30 June 2022.

*Committee Members*

The names of committee members throughout the year and at the date of this report are:

- |                                  |                                |
|----------------------------------|--------------------------------|
| Chris Campbell (President)       | Elaine Huber                   |
| Sandra Barker (Public Officer)   | Petrea Redmond                 |
| Michael Cowling (Vice President) | Sue Gregory                    |
| Mark Shier (Treasurer)           | Lisa Jacka                     |
| Thom Cochrane                    | Hazel Jones (Co-opted member)  |
| Kwong Nui Sim                    | David Porter (Co-opted member) |

*Principal Activities*

The principal activities of the association during the financial year were promotion (through newsletters, conference, website, and regular emails) of applications of technology to enhance teaching and learning in higher education.

*Significant Changes*

No significant change in the nature of these activities occurred during the year.

*Operating Result*

The operating profit for the 2022 financial year was \$12,128 (2021 profit \$15,818).

Signed in accordance with a resolution of the Members of the Committee.

*Chris Campbell*  
.....

Chris Campbell  
(President)

*Mark Schier*  
.....

Mark Schier  
(Treasurer)

19-Feb-2023  
Dated this ..... day of ..... 2023.

**THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY  
EDUCATION INCORPORATED**

**CERTIFICATE BY MEMBERS OF THE COMMITTEE**

I, Chris Campbell, of ..... Charles Sturt University  
..... University of New England  
and I, Mark Schier, of.....

certify that:

- a. We are members of the committee of The Australasian Society for Computers in Learning in Tertiary Education Incorporated.
- b. We attended the annual general meeting of the association held on 29 November 2021.
- c. We are authorised by the attached resolution of the committee to sign this certificate.
- d. This annual statement was submitted to the members of the association at its annual general meeting.

*Chris Campbell*  
.....

Chris Campbell  
(President)

*Mark Schier*  
.....

Mark Schier  
(Treasurer)

19-Feb-2023

Dated this ..... day of ..... 2023

**THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY  
EDUCATION INCORPORATED**

**STATEMENT BY MEMBERS OF THE COMMITTEE**

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out in the balance sheet, income statement and notes thereto:

1. Presents fairly the financial position of The Australasian Society for Computers in Learning in Tertiary Education Incorporated as of 30 June 2022 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that The Australasian Society for Computers in Learning in Tertiary Education Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

*Chris Campbell*  
.....  
Chris Campbell  
(President)

*Mark Schier*  
.....  
Mark Schier  
(Treasurer)

19-Feb-2023

Dated this ..... day of ..... 2023

The Australasian Society For Computers In Learning In Tertiary Education  
ABN 49 432 203 625

## Statement of Profit or Loss

For the year ended 30 June 2022

	2022	2021
Note	\$	\$
<b>Income</b>		
<b>Membership Subscriptions</b>		
<b>Institutional Memberships:</b>		
Institutional Member 10 x 1yr	19,680	17,733
Institutional Member 20 x 1yr	8,132	4,784
Institutional Member 30 x 1yr	-	3,751
Institutional Member Un x 1yr	20,400	14,800
Institutional Member 10 x 3yr	3,575	-
Institutional Member Un x 3yr	24,655	26,595
Institutional Member 10x1yr OS	2,600	2,630
Institutional Member 20x1yr OS	-	2,576
<b>Total Institutional Memberships:</b>	<b>79,042</b>	<b>72,869</b>
<b>Individual Membership Renewals:</b>		
Member Renewals 1yr	7,663	7,704
Member Renewals 1yr (Stud/Ret)	477	477
Member Renewals 1yr OS	2,250	2,783
Member Renewals 3yr	2,614	3,682
Member Renewals 3 yr (Retiree)	-	182
<b>Total Individual Membership Renewals:</b>	<b>13,005</b>	<b>14,828</b>
<b>Individual Memberships New:</b>		
New Members 1yr	9,545	10,772
New Members 1yr (Stud/Retiree)	280	477
New Members 1yr OS	6,127	6,300
New Members 1 yr OS (Stud/Ret)	-	75
New Members 3 yr	-	736
New Members 3yr OS	-	405
<b>Total Individual Memberships New:</b>	<b>15,952</b>	<b>18,766</b>
<b>Total Membership Subscriptions</b>	<b>107,998</b>	<b>106,463</b>
Copyright Fees	90	376
Research Grants	5,000	5,000
Sundry Income	290	-

The Australasian Society For Computers In Learning In Tertiary Education  
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## Statement of Profit or Loss

For the year ended 30 June 2022

	2022	2021
Note	\$	\$
<b>TELAS Income</b>		
TELAS info session fees	2,782	-
TELAS reviewer workshop fees	10,077	-
TELAS certification fees	5,932	-
TELAS wkshp & certification	1,805	-
<b>Total TELAS Income</b>	<b>20,595</b>	<b>-</b>
Interest Income	2,105	7,007
<b>Total Income</b>	<b>136,079</b>	<b>118,846</b>
<b>Expenses</b>		
Accountant Fees	2,200	2,100
AJET Expenses	20,066	18,895
Bank Account Fees	1,693	1,115
Conference Expenses	8,939	-
Copyright	128	-
Depreciation	4	10
Electronic Communication Costs	2,772	1,589
<b>Meeting Expenses</b>		
Travel	3,202	3,535
Accommodation	4,091	2,740
Catering and room hire	1,831	2,653
<b>Total Meeting Expenses</b>	<b>9,125</b>	<b>8,927</b>
<b>Office Administration</b>		
Printing, Stationery & Postage	884	362
Telephone	138	124
<b>Total Office Administration</b>	<b>1,022</b>	<b>486</b>
Research Grants	4,752	10,000
Room & Equip Hire	94	-
Secretariat Services	49,756	50,378
Special Interest Groups (SIGs)	500	500



The Australasian Society For Computers In Learning In Tertiary Education  
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## Statement of Profit or Loss

For the year ended 30 June 2022

	<b>2022</b>	<b>2021</b>
<b>Note</b>	<b>\$</b>	<b>\$</b>
<b>TELAS</b>		
TELAS Consultants & meetings	5,921	3,570
TELAS Project manager	-	1,100
TELAS Software development	16,659	3,909
TELAS Website	319	450
<b>Total TELAS</b>	<b>22,900</b>	<b>9,030</b>
<b>Total Expenses</b>	<b>123,951</b>	<b>103,028</b>
<b>Profit</b>	<b>12,128</b>	<b>15,818</b>

The Australasian Society For Computers In Learning In Tertiary Education  
 ABN 49 432 203 625

## Appropriation Statement

For the year ended 30 June 2022

	<b>2022</b>	<b>2021</b>
<b>Note</b>	<b>\$</b>	<b>\$</b>
<b>Profit available for Appropriation</b>	<b>12,128</b>	<b>15,818</b>
Opening Balance at the Beginning of the Period	487,940	472,122
<b>Total available for Appropriation</b>	<b>500,068</b>	<b>487,940</b>
<b>Retained Association Funds at the End of the Period</b>	<b>500,068</b>	<b>487,940</b>

The Australasian Society For Computers In Learning In Tertiary Education  
 ABN 49 432 203 625

## Balance Sheet

As at 30 June 2022

		2022	2021
	Note	\$	\$
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2	301,220	89,838
Trade and Other Receivables	3	1,264	-
Other Financial Assets	4	200,000	400,000
<b>Total Current Assets</b>		<b>502,484</b>	<b>489,838</b>
<b>Non Current Assets</b>			
Property, Plant and Equipment	5	2	6
<b>Total Non Current Assets</b>		<b>2</b>	<b>6</b>
<b>Total Assets</b>		<b>502,486</b>	<b>489,844</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	6	1,659	1,904
Accrued and Deferred Items	7	759	-
<b>Total Current Liabilities</b>		<b>2,418</b>	<b>1,904</b>
<b>Total Liabilities</b>		<b>2,418</b>	<b>1,904</b>
<b>Net Assets</b>		<b>500,068</b>	<b>487,940</b>
<b>Equity</b>			
Retained Association Funds	8	500,068	487,940
<b>Total Equity</b>		<b>500,068</b>	<b>487,940</b>

The Australasian Society For Computers In Learning In Tertiary Education  
ABN 49 432 203 625

## Notes to the Financial Statements

For the year ended 30 June 2022

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### Note 1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared to satisfy the financial reporting requirements of the Associations Incorporation Act SA 1985. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act SA 1985.

No Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The Australasian Society For Computers In Learning In Tertiary Education  
ABN 49 432 203 625

## Notes to the Financial Statements

For the year ended 30 June 2022

Note	2022 \$	2021 \$
<b>Note 2 Cash and Cash Equivalents</b>		
<b>Bank Account</b>		
NAB Maximiser Acct 1017	221,833	19,705
NAB Cheque Acct 2666	79,387	70,133
<b>Total Bank Account</b>	<b>301,220</b>	<b>89,838</b>
<b>Total Cash and Cash Equivalents</b>	<b>301,220</b>	<b>89,838</b>
<b>Note 3 Trade and Other Receivables</b>		
Trade Debtors	1,264	-
<b>Total Trade and Other Receivables</b>	<b>1,264</b>	<b>-</b>
<b>Note 4 Other Financial Assets</b>		
ING Direct 50408690	50,000	50,000
ING Direct 89107543	-	50,000
ING Direct 88554605	-	100,000
ING Direct 88239128	50,000	50,000
ING Direct 88239093	-	150,000
MeBank Term Deposit	100,000	-
<b>Total Other Financial Assets</b>	<b>200,000</b>	<b>400,000</b>
<b>Note 5 Property, Plant and Equipment</b>		
<b>Plant &amp; Equipment</b>		
Equipment & Furniture at cost	3,142	3,142
Less: Accumulated Depreciation	(3,140)	(3,136)
<b>Total Plant &amp; Equipment</b>	<b>2</b>	<b>6</b>
<b>Total Property, Plant and Equipment</b>	<b>2</b>	<b>6</b>

The Australasian Society For Computers In Learning In Tertiary Education  
ABN 49 432 203 625

## Notes to the Financial Statements

For the year ended 30 June 2022

	2022	2021
Note	\$	\$
<b>Note 6 Trade and Other Payables</b>		
<b>GST Payable</b>		
ATO Integrated Client Account	(1,034)	-
GST Collected from clients	3,224	1,514
GST Paid to suppliers	(1,565)	(644)
Prior Period GST Adjustment	1,034	1,034
<b>Total GST Payable</b>	<b>1,659</b>	<b>1,904</b>
<b>Total Trade and Other Payables</b>	<b>1,659</b>	<b>1,904</b>
<b>Note 7 Accrued and Deferred Items</b>		
Trade Creditors	749	-
Net GST Accrued	10	-
<b>Total Accrued and Deferred Items</b>	<b>759</b>	<b>-</b>
<b>Note 8 Retained Association Funds</b>		
Opening Balance	487,940	472,122
Current Year Earnings	12,128	15,818
<b>Total Retained Association Funds</b>	<b>500,068</b>	<b>487,940</b>