

**The Australasian Society for Computers in Learning in Tertiary
Education**

ABN 49 432 203 625

Financial Statements

For the period 1 July 2020 to 30 June 2021

Kelly Partners (Wollongong) Pty Ltd ABN 97164 096 913

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PO Box 1649, Wollongong NSW 2500

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Liability limited by a scheme approved under Professional Standards Legislation



THE COMPILATION REPORT TO THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION

We have compiled the accompanying special purpose financial statements of The Australasian Society for Computers in Learning in Tertiary Education, which comprise the balance sheet as of 30 June 2021, the statement of profit or loss and appropriation statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Officers

The Officers of The Australasian Society for Computers in Learning in Tertiary Education are solely responsible for the information in the special purpose financial statements, the reliability, accuracy, and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

Based on information provided by the Officers we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting described in Note 1 to the financial statements and APES 315 Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting [Note 1 to the financial statements]. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants (including Independence Standards).

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the Officers of The Australasian Society for Computers in Learning in Tertiary Education who are responsible for the reliability, accuracy and completeness of the information used to compile them. Accordingly, these special purpose financial statements may not be suitable for other purposes. We do not accept responsibility for the contents of the special purpose financial statements.

Kelly Partners (Wollongong) Pty Ltd
Suite 1140, Keira Street, Wollongong NSW 2500
Chartered Accountants

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CHARTERED ACCOUNTANTS

Ryan McCabe
Date:

Kelly Partners (Wollongong) Pty Ltd ABN 97 164 096 913

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COMMITTEE'S REPORT

Your committee members submit the financial report of The Australasian Society for Computers in Learning in Tertiary Education Incorporated for the financial year ended 30 June 2021.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Chris Campbell (President)	Sandra Barker (Public Officer)
Sue Gregory (Vice President)	David Porter
Mark Schier (Treasurer)	Thom Cochrane
Kwong Nui Sim	Petrea Redmond
Michael Cowling	Hazel Jones (Co-opted member)
	Elaine Huber (Co-opted member)

Principal Activities

The principal activities of the association during the financial year were promotion (through newsletters, conference, website, and regular emails) of applications of technology to enhance teaching and learning in higher education.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The operating profit for the 2021 financial year was \$15,818 (2020 loss \$25,661).

Signed in accordance with a resolution of the Members of the Committee.

.....
Chris Campbell
(President)

.....
Mark Schier
(Treasurer)

Dated this day of 2021.

Statement of Profit or Loss

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Income			
Membership Subscriptions	2	106,463	84,715
Research Grants		5,000	-
Conference Income		-	35,000
Spring Research School		-	9,684
Copyright Fees		376	215
Interest Income		7,007	11,537
Total Income		118,846	141,150
Expenses			
Accountant Fees		2,100	2,550
AJET Expenses		18,895	15,910
Awards		-	84
Bank Account Fees		1,115	1,762
Conference Expenses		-	5,923
Depreciation		10	28
Electronic Communication Costs		1,589	1,572
Meeting Expenses	3	8,927	14,579
Office Administration	4	486	1,103
Research Grants		10,000	-
Secretariat Services		50,378	55,676
Special Interest Groups (SIGs)		500	2,830
Spring Research School		-	8,373
TELAS	5	9,030	56,421
Total Expenses		103,028	166,811
Profit/(Loss)		15,818	(25,661)

Appropriation Statement

For the year ended 30 June 2021

	Note	2021 \$	2020 \$
Profit/(Loss) available for Appropriation		15,818	(25,661)
Opening Balance at the Beginning of the Period		472,122	497,783
Total available for Appropriation		487,940	472,122
Retained Association Funds at the End of the Period		487,940	472,122

Balance Sheet

As of 30 June 2021

	Note	2021 \$	2020 \$
Assets			
Current Assets			
Cash and Cash Equivalents			
Bank Account			
NAB Maximiser Acct 1017		19,705	12,698
NAB Cheque Acct 2666		70,133	62,647
Total Bank Account		89,838	75,346
Total Cash and Cash Equivalents		89,838	75,346
Trade and Other Receivables			
Trade Debtors		-	441
Total Trade and Other Receivables		-	441
Other Financial Assets			
ING Direct 50408690		50,000	50,000
ING Direct 89107543		50,000	50,000
ING Direct 88554605		100,000	100,000
ING Direct 88239128		50,000	50,000
ING Direct 88239093		150,000	150,000
Total Other Financial Assets		400,000	400,000
Total Current Assets		489,838	475,787
Non Current Assets			
Property, Plant and Equipment			
Plant & Equipment			
Equipment & Furniture at cost		3,142	3,142
Less: Accumulated Depreciation		(3,136)	(3,126)
Total Plant & Equipment		6	16
Total Property, Plant and Equipment		6	16
Total Non Current Assets		6	16
Total Assets		489,844	475,803

Balance Sheet

As of 30 June 2021

	Note	2021 \$	2020 \$
Liabilities			
Current Liabilities			
Credit Cards and Overdrafts			
NAB Credit Card		-	2,426
Total Credit Cards and Overdrafts		-	2,426
Trade and Other Payables			
GST Payable			
GST Collected from clients		1,514	2,154
GST Paid to suppliers		(644)	(900)
Prior Period GST Adjustment		1,034	-
Total GST Payable		1,904	1,255
Total Trade and Other Payables		1,904	1,255
Total Current Liabilities		1,904	3,681
Total Liabilities		1,904	3,681
Net Assets		487,940	472,122
Equity			
Retained Association Funds			
Opening Balance			
Retained Earnings		472,122	497,783
Total Opening Balance		472,122	497,783
Current Year Earnings			
Current Earnings		15,818	(25,661)
Total Current Year Earnings		15,818	(25,661)
Total Retained Association Funds		487,940	472,122
Total Equity		487,940	472,122

Notes to the Financial Statements

For the year ended 30 June 2021

Note 1 Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared to satisfy the financial reporting requirements of the Associations Incorporation Act SA 1985. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act SA 1985.

No Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

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Note 2 Membership Subscriptions

Institutional Memberships:

Institutional Member 10 x 1yr	17,733	13,938
Institutional Member 20 x 1yr	4,784	4,222
Institutional Member 30 x 1yr	3,751	6,350
Institutional Member Un x 1yr	14,800	-
Institutional Member 10 x 3yr	-	3,603
Institutional Member 20 x 3yr	-	7,500
Institutional Member Un x 3yr	26,595	-
Institutional Member 10x1yr OS	2,630	2,630
Institutional Member 20x1yr OS	2,576	-
Institutional Member Unx3yr OS	-	13,636
Total Institutional Memberships:	72,869	51,880

Individual Membership Renewals:

Member Renewals 1yr	7,704	10,636
Member Renewals 1yr (Stud/Ret)	477	682
Member Renewals 1yr OS	2,783	2,700
Member Renewals 3yr	3,682	3,350
Member Renewals 3 yr (Retiree)	182	-
Total Individual Membership Renewals:	14,828	17,368

Individual Memberships New:

New Members 1yr	10,772	8,045
New Members 1yr (Stud/Retiree)	477	136
New Members 1yr OS	6,300	5,550
New Members 1 yr OS (Stud/Ret)	75	375
New Members 3 yr	736	368
New Members 3yr OS	405	810
New Members 3yr (Stud/Ret)	-	182
Total Individual Memberships New:	18,766	15,467

Total Membership Subscriptions

106,463	84,715
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Note 3 Meeting Expenses

Travel	3,535	3,572
Accommodation	2,740	7,715
Catering and room hire	2,653	3,292
Total Meeting Expenses	8,927	14,579

Note 4 Office Administration

Printing, Stationery & Postage	362	983
Telephone	124	120
Total Office Administration	486	1,103

Note 5 TELAS

TELAS Workshop travel and catering	-	5,014
TELAS Consultants & meetings	3,570	1,829
TELAS Project manager	1,100	3,727
TELAS Software development	3,909	45,421
TELAS Website	450	429
Total TELAS	9,030	56,421



**THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY
EDUCATION INCORPORATED**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Chris Campbell, of

and I, Mark Schier, of.....

certify that:

- a. We are members of the committee of The Australasian Society for Computers in Learning in Tertiary Education Incorporated.
- b. We attended the annual general meeting of the association held on 30 November 2020.
- c. We are authorised by the attached resolution of the committee to sign this certificate.
- d. This annual statement was submitted to the members of the association at its annual general meeting.

.....
Chris Campbell
(President)

.....
Mark Schier
(Treasurer)

Dated this day of 2021



**THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY
EDUCATION INCORPORATED**

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out in the balance sheet, income statement and notes thereto:

- 1. Presents fairly the financial position of The Australasian Society for Computers in Learning in Tertiary Education Incorporated as of 30 June 2021 and its performance for the year ended on that date.
- 2. At the date of this statement, there are reasonable grounds to believe that The Australasian Society for Computers in Learning in Tertiary Education Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

.....
Chris Campbell
(President)

.....
Mark Schier
(Treasurer)

Dated this day of 2021