

2019 TREASURER'S REPORT

ASCILITE continues to maintain financial year reports (July to June) that are reconciled each year by the Society's chartered accountants. These reports are made available to members at the AGM each year. In addition to the fiscal year reports, the Executive prepares and maintains a calendar year budget that is also presented to members at the AGM for their approval. This budget indicates the anticipated income and expenditure for the calendar year ahead. The ASCILITE Treasurer has a constitutional obligation to provide both fiscal year reports and a calendar year budget to members.

In the financial year report 1 July 2018 to 30 June 2019, ASCILITE achieved a surplus of \$46,839 on an income of \$340,752; a healthy result given the continuing increase in investment towards additional member services and activities (detailed elsewhere in the President's Report) to support the mission of the Society.

Expenditure is increasing on key value drivers for the Society's membership; namely the Spring into Excellence Research School and the Technology Enhanced Learning Accreditation Standards (TELAS) and administrative overheads (Secretariat and Executive meeting costs) have risen by 12% compared with the previous financial year.

In past years, the institution that hosts the ASCILITE conference manages all income and expenses and remits the net surplus to ASCILITE after reconciling the conference accounts. However, in 2018, Deakin University passed on to ASCILITE the entire conference income of \$317,836 and then invoiced ASCILITE for the total expenses of \$223,608 and these amounts are reflected in ASCILITE's Reconciled Financial Statements. The net surplus for the 2018 conference after GST was \$88,145 which is an extremely healthy result.

ASCILITE's total net assets at 30 June 2018 were \$497,783 up from \$450,961 for the previous financial year. Given the healthy fiscal position of the Society, it is the intention of the Executive to continue to hold membership subscription fees and conference fees at relatively low levels to encourage broad participation in the activities of the Society while increasing expenditure in key membership services.

The 2018 – 2019 financial statements and the 2020 forecast budget are presented to the membership at the AGM where the forecast budget is approved by members.

Mark Schier
ASCILITE Treasurer