Financial Statements
For the year ended 30 June 2016

Kelly Partners (Wollongong) Pty Ltd Chartered Accountants 276 Keira Street Wollongong 2500

Phone: (02) 4226 1000 Fax: (02) 4228 0907

Compilation Report to The Australasian Society For Computers In Learning In Tertiary Education

We have compiled the accompanying special purpose financial statements of The Australasian Society For Computers In Learning In Tertiary Education, which comprise the Income and Expenditure Statement and Balance Sheet as at 30 June 2016, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements.

The Responsibility of the Committee Members of The Australasian Society For Computers In Learning In Tertiary Education

The Committee members of The Australasian Society For Computers In Learning In Tertiary Education, are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of the information provided by the Committee of Management of The Australasian Society For Computers In Learning In Tertiary Education, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the Committee of Management provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed. The Society has robust receipt and payment processes in place, recorded in its 2015 Constitution (section 21).

The special purpose financial statements were compiled exclusively for the benefit of the Committee of Management of The Australasian Society For Computers In Learning In Tertiary Education. We do not accept responsibility to any other person for the contents of the special purpose financial statements.

Kelly Partners (Wollongong) Pty Ltd

276 Keira Street Wollongong

1 September, 2016

THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION INCORPORATED

COMMITTEE'S REPORT

Your committee members submit the financial report of The Australasian Society for Computers in Learning in Tertiary Education Incorporated for the financial year ended 30 June 2016.

Committee Members	
The names of committee members throughout the year at	nd at the date of this report are:
Dominique Parrish (President)	Allan Christie (Public Officer & Treasurer)
Sue Gregory (Vice President & Executive Officer)	Helen Farley
Chris Campbell	Alan Soong
Janet Buchan	Mark Northover
Julie Willems (co-opted member)	
Principal Activities	
The principal activities of the association during the finar conference, website and regular emails) of applications of in higher education.	
Significant Changes	
No significant change in the nature of these activities occur	urred during the year.
Operating Result	201
The profit amounted to \$60,533.00 (2015 profit \$46,460.0	170
Signed in accordance with a resolution of the Members of	the Committee.
Dominique Parrish	
(President)	
*	
Sue Gregory	
(Vice President)	

Detailed Balance Sheet as at 30 June 2016

	Note	2016 \$	2015 \$
Current Assets			
Cash Assets			
Bank		108,647	274,994
Term Deposit		62,421	60,931
NG Direct 093		150,000	
NG Direct 128	_	50,000	
	_	371,068	335,925
Receivables		¥	
Other Debtors	_	30,000	8=0
÷	_	30,000	
Total Current Assets	_	401,068	335,925
Non-Current Assets			
Property, Plant and Equipment			
Plant & equipment - at cost		3,142	1,795
Less: Accumulated depreciation	<u>10</u>	(2,096)	(1,664)
	_	1,046	131
Total Non-Current Assets	_	1,046	131
Total Assets	-	402,114	336,055

Detailed Balance Sheet as at 30 June 2016

Note	2016 \$	2015 \$
	-,	3,725
_	y	3,725
	9,168	(21)
	(43)	(322)
_	(217)	
_	8,908	(343)
<u></u>	8,908	3,382
-	8,908	3,382
<u></u>	393,206	332,673
		9,168 (43) (217) 8,908 8,908

Income and Expenditure Statement For the year ended 30 June 2016

embership Subscriptions 46,057 55,845 onference Surplus 86,946 69,872 terest received 4,529 6,503 cher Revenue 404 262 chal income 137,936 132,483 Expenses uditor's Remuneration 2,100 3,200 IET journal expenses 8,866 18,527 ink Fees And Charges 689 1,682 ink Fees And Charges 689 1,682 interence/seminar costs 1,269 1,331 inmunity Mentoring Programme 1,068 3,354 interence/seminar costs 1,018 710 T Project Expenditure 1,018 710 T Project Expenditure 1,082 1,496 inting & stationery 918 702 cretariat Costs 49,117 44,786 eeting Expenses 10,475 9,927 elephone 203 - otal expenses 77,403 86,022 offit from ordinary activities before income tax <th></th> <th>2016 \$</th> <th colspan="2">2015 \$</th>		2016 \$	2015 \$	
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Section Sect	nterest received	4,529	6,503	
Expenses aditor's Remuneration 2,100 3,200 IET journal expenses 8,866 18,527 Ink Fees And Charges 689 1,682 Inference/seminar costs 1,269 1,331 Immunity Mentoring Programme 1,068 3,354 Expreciation 432 130 ectronic Communication Costs 1,018 710 T Project Expenditure 1,082 1,496 Inting & stationery 918 702 cretariat Costs 49,117 44,786 ecting Expenses 10,475 9,927 elephone 203 - otal expenses 77,403 86,022 offit from ordinary activities before income tax 60,533 46,460 otal changes in equity of the association 60,533 46,460 otal changes in equity of the association 60,533 46,460 otal changes in equity of the association 60,533 46,460	ther Revenue	404	262	
additor's Remuneration 2,100 3,200 DET journal expenses 8,866 18,527 ank Fees And Charges 689 1,682 onference/seminar costs 1,269 1,331 ommunity Mentoring Programme 1,068 3,354 epreciation 432 130 ectronic Communication Costs 1,018 710 T Project Expenditure 1,082 1,496 inting & stationery 918 702 cretariat Costs 49,117 44,786 ecting Expenses 10,475 9,927 otal expenses 77,403 86,022 offit from ordinary activities before income tax 60,533 46,460 ord changes in equity of the association 60,533 46,460 ord changes in equity of the association 60,533 46,460 ording retained profits 332,673 286,213 et profit attributable to the association 60,533 46,460	otal income	137,936	132,483	
### Tournal expenses	Expenses			
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pereciation	onference/seminar costs	1,269	1,331	
1,018 710 T Project Expenditure 1,082 1,496 stage 165 178 inting & stationery 918 702 cretariat Costs 49,117 44,786 eeting Expenses 10,475 9,927 other ordinary activities before income tax 203	ommunity Mentoring Programme	1,068	3,354	
T Project Expenditure 1,082 1,496 Instage 165 178 Inting & stationery 918 702 Interest Costs 49,117 44,786 Interest Expenses 10,475 9,927 Interest Expenses 203 - Interest Expenses 77,403 86,022 Interest Interest Expenses 77,403 46,460 Interest Interest Expenses - -	epreciation	432	130	
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et profit attributable to the association 60,533 46,460	Opening retained profits	332 673	286 213	
			333.734.24.21.07.41.3	
	losing retained profits	393,206	332,673	

THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION INCORPORATED

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out in the balance sheet, income statement and notes thereto:

- Presents fairly the financial position of The Australasian Society for Computers in Learning in Tertiary Education Incorporated as at 30 June 2016 and its performance for the year ended on that date.
- At the date of this statement, there are reasonable grounds to believe that The Australasian Society
 for Computers in Learning in Tertiary Education Incorporated will be able to pay its debts as and
 when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Dominique Parrish
(President)
Sue Gregory
Vice President)
Dated this day of