

**THE AUSTRALASIAN SOCIETY FOR COMPUTERS
IN LEARNING IN TERTIARY EDUCATION
ABN 49 432 203 625**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2018**

The Australasian Society For Computers In Learning In Tertiary Education

ABN 49 432 203 625

Compilation Report to The Australasian Society For Computers In Learning In Tertiary Education

We have compiled the accompanying special purpose financial statements of The Australasian Society For Computers In Learning In Tertiary Education based on the information you provided. These financial statements comprise the balance sheet as at 30 June 2018, profit and loss statement for the year then ended, a summary of significant accounting policies and other explanatory notes.

The specific purpose for which these special purpose financial statements have been prepared is to provide information relating to the performance and financial position of the company that satisfies the information needs of the director.

The responsibility of the Directors of The Australasian Society For Computers In Learning In Tertiary Education

The Committee of Management of the Australasian Society For Computers In Learning In Tertiary Education, are solely responsible for the information contained in the special purpose financial statements and have determined that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by the director, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the Committee of Management provided, in compiling the financial statements. Our Procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed. The Society has robust receipt and payment processes in place, recorded in its 2015 Constitution (section 21).

The special purpose financial statements were prepared exclusively for the benefit for the Committee of Management of the Australasian Society For Computers In Learning In Tertiary Education. We do not accept responsibility to any other person for the content of the special purpose financial statements.

Kelly + Partners (Wollongong) Pty Ltd
Chartered Accountants

276 Keira Street,
WOLLONGONG NSW 2500

13 September 2018

**THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY
EDUCATION INCORPORATED**

COMMITTEE'S REPORT

Your committee members submit the financial report of The Australasian Society for Computers in Learning in Tertiary Education Incorporated for the financial year ended 30 June 2018.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Dominique Parrish (President)	Allan Christie (Public Officer & Treasurer)
Helen Farley (Vice President & Executive Officer)	Sue Gregory
Chris Campbell	Alan Soong
Julie Willems	Mark Northover
Mark Schier (co-opted member)	Hazel Jones

Principal Activities

The principal activities of the association during the financial year were promotion (through newsletters, conference, website and regular emails) of applications of technology to enhance teaching and learning in higher education.

Significant Changes

No significant change in the nature of these activities occurred during the year.

Operating Result

The profit amounted to \$31,352.00 (2017 profit \$26,403.00).

Signed in accordance with a resolution of the Members of the Committee.

.....

Dominique Parrish
(President)

.....

Allan Christie
(Treasurer)

Dated this day of 2018.

THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION

ABN 49 432 203 625

Profit and Loss

For the period 1 July 2017 to 30 June 2018

		2018	2017
	Note	\$	\$
Income			
Membership Subscriptions	2	57,418	67,815
Conference Surplus		54,399	38,711
Spring Research School		14,009	-
Interest Income		7,418	7,451
Copyright Fees		321	86
Refund		4,184	-
Total Income		137,749	114,063
Expenses			
Accountant Fees		1,700	1,900
AJET Expenses		15,480	11,884
Awards		1,540	-
Bank Account Fees		1,347	669
Community Mentoring Program		1,875	1,534
Conference Expenses		152	925
Depreciation		235	687
Electronic Communication Costs		1,401	1,076
Meeting Expenses	3	7,754	16,939
Postage		160	175
Regional Events & Sponsorship		572	-
Printing & Stationery		645	476
Secretariat Services		43,746	49,088
Special Interest Groups (SIGs)		1,036	250
Spring Research School		9,601	-
TEL Accreditation Scheme	4	19,003	1,916
Telephone		151	139
Total Expenses		106,398	87,660
Net Profit		31,352	26,403

These statements should be read in conjunction
with the attached compilation report.

THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION

ABN 49 432 203 625

Appropriation Statement

For the period 1 July 2017 to 30 June 2018

	2018	2017
Note	\$	\$
Profit (Loss) available for Appropriation	<u>31,352</u>	<u>26,403</u>
Retained Association Funds at the Beginning of the Period	419,610	393,206
Total Available for Appropriation	<u>450,961</u>	<u>419,609</u>
Retained Association Funds at the End of the Period	<u>450,961</u>	<u>419,609</u>

These statements should be read in conjunction
with the attached compilation report.

THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION

ABN 49 432 203 625

Balance Sheet

As at 30 June 2018

	2018	2017
Note	\$	\$
Assets		
Current Assets		
Cash and Cash Equivalents		
Bank Account		
Cash at Bank	-	65,543
NAB Maximiser Acct 1017	27,958	-
NAB Cheque Acct 2666	29,819	-
Total Bank Account	57,777	65,543
Total Cash and Cash Equivalents	57,777	65,543
Short-Term Investments		
ING Direct 50408690	50,000	-
ING Direct 89477128	50,000	50,000
ING Direct 89107543	50,000	50,000
ING Direct 88554605	50,000	50,000
ING Direct 88239128	50,000	50,744
ING Direct 88239093	150,000	152,232
Total Short-Term Investments	400,000	352,975
Total Current Assets	457,777	418,519
Non Current Assets		
Property, Plant and Equipment		
Plant & Equipment		
Equipment & Furniture at cost	3,142	3,142
Less: Accumulated Depreciation	(3,017)	(2,783)
Total Plant & Equipment	125	359
Total Property, Plant and Equipment	125	359
Total Non Current Assets	125	359
Total Assets	457,902	418,878
Liabilities		
Current Liabilities		
Credit Cards and Overdrafts		
NAB Credit Card	2,759	-
Total Credit Cards and Overdrafts	2,759	-
Payables		

These statements should be read in conjunction
with the attached compilation report.

THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION

ABN 49 432 203 625

Balance Sheet

As at 30 June 2018

	2018	2017
Note	\$	\$
GST Payable		
GST Collected from clients	5,464	125
GST Paid to suppliers	(1,283)	(639)
ATO Integrated Client Account	-	(217)
Total GST Payable	4,181	(731)
Total Payables	4,181	(731)
Total Current Liabilities	6,941	(731)
Total Liabilities	6,941	(731)
Net Assets	450,961	419,609
Equity		
Retained Association Funds		
Opening Balance		
Retained Earnings	419,610	393,206
Total Opening Balance	419,610	393,206
Current Year Earnings		
Current Year Earnings	31,352	26,403
Total Current Year Earnings	31,352	26,403
Total Retained Association Funds	450,961	419,609
Total Equity	450,961	419,609

These statements should be read in conjunction
with the attached compilation report.

THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION

ABN 49 432 203 625

Notes to the Financial Statements

For the period 1 July 2017 to 30 June 2018

	2018	2017
Note	\$	\$
Note 2: Membership Subscriptions		
Institutional Member 10 x 1yr	10,637	-
Institutional Member 10x1yr OS	5,261	-
Institutional Member 20 x 1yr	2,700	-
Institutional Member 20 x 3yr	6,820	-
Institutional Member Unl x 1yr	4,841	-
Member Renewals 1yr	10,001	-
Member Renewals 1yr (Stud/Ret)	348	-
Member Renewals 1yr OS	2,250	-
Member Renewals 3yr	2,209	-
Member Renewals 3yr OS	405	-
Membership Subscriptions	-	67,815
New Members 1 yr OS (Stud/Ret)	225	-
New Members 1yr	7,773	-
New Members 1yr (Stud/Retiree)	409	-
New Members 1yr OS	2,434	-
New Members 3 yr	1,105	-
Total Membership Subscriptions	57,418	67,815
Note 3: Meeting Expenses		
Exec Accommodation	4,390	-
Exec Catering	1,539	-
Exec Travel	1,825	-
Meeting expenses	-	16,939
Total Meeting Expenses	7,754	16,939
Note 4: TEL Accreditation Scheme		
TEL Accreditation Scheme	-	1,916
TELAS Consultants	3,750	-
TELAS Meetings	1,212	-
TELAS Workshops - Accommm/Meals	3,793	-
TELAS Workshops - Catering	3,744	-
TELAS Workshops - Travel	6,504	-
Total TEL Accreditation Scheme	19,003	1,916

These statements should be read in conjunction with the attached compilation report.

**THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY
EDUCATION INCORPORATED**

CERTIFICATE BY MEMBERS OF THE COMMITTEE

I, Dominique Parrish, of
and I, Allan Christie, of
certify that:

- a. We are members of the committee of The Australasian Society for Computers in Learning in Tertiary Education Incorporated.
- b. We attended the annual general meeting of the association held on
- c. We are authorised by the attached resolution of the committee to sign this certificate.
- d. This annual statement was submitted to the members of the association at its annual general meeting.

.....

Dominique Parrish
(President)

.....

Allan Christie
(Treasurer)

Dated this day of 2018

**THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY
EDUCATION INCORPORATED**

STATEMENT BY MEMBERS OF THE COMMITTEE

The committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out in the balance sheet, income statement and notes thereto:

1. Presents fairly the financial position of The Australasian Society for Computers in Learning in Tertiary Education Incorporated as at 30 June 2018 and its performance for the year ended on that date.
2. At the date of this statement, there are reasonable grounds to believe that The Australasian Society for Computers in Learning in Tertiary Education Incorporated will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

.....

Dominique Parrish
(President)

.....

Allan Christie
(Treasurer)

Dated this day of 2018

**THE AUSTRALASIAN SOCIETY FOR COMPUTERS IN LEARNING IN TERTIARY EDUCATION
INCORPORATED**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act SA 1985. The committee has determined that the association is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Associations Incorporation Act SA 1985.

No Accounting Standards, Australian Accounting Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report has been prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.